15th October 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Echelon Square
No. 4, World Trade Centre
Colombo 01

Appointment of Non Independent Director – LAUGFS POWER PLC

In terms of the Listing Rules 9.10.2 of the Colombo Stock Exchange, we wish to formally announce that the Board of Directors of LAUGFS POWER PLC passed a circular resolution on the 9th October 2025 appointing Mr. Mithila Amalka Wegapitiya as Non Independent Director to the board, effective from 9th October 2025. This has already been approved by the Nominations and Governance Committee.

Profile of Mr Mithila Wegapitiya

Mr. Mithila Wegapitiya serves as the Executive Vice Chairman of LAUGFS Holdings Limited, one of Sri Lanka's leading diversified conglomerates. He is a dynamic technology entrepreneur and innovation advocate with a multidisciplinary background spanning Management & Finance, Global Marketing, and Information Technology & Interactive Entertainment.

Over the past 12 years, Mr. Wegapitiya has built a distinguished career across globally recognized organizations including Warner Bros. Interactive Entertainment (London), Ve Interactive (London), Deutsche Bank (Asia), and Virtusa Corporation, contributing to projects and markets across Sri Lanka, the Asia-Pacific region, and the Americas.

He is the Co-Founder of POTENZA, a global technology consultancy specializing in SAP Consulting, Data & Analytics, and Intelligent Automation, headquartered in Singapore with offices in Sri Lanka and Australia. Under his leadership, POTENZA has grown into a recognized innovation partner for enterprises undertaking large-scale digital transformation initiatives worldwide.

Mr. Wegapitiya holds a Bachelor's Degree from Aston University (UK) and an MBA from the Postgraduate Institute of Management (PIM), University of Sri Jayewardenepura. He was also featured in Echelon Magazine's "Next Generation 100 Leaders" (NE100) list, recognizing emerging business leaders driving transformative change within Sri Lanka's private sector.

Further, in terms of Rule 7.8 (b) of the Listing Rules of the CSE, we hereby disclose that Mr.Mithila Wegapitiya does not hold any relevant interest in the shares of the company as of 9th October 2025.

Yours faithfully,
LAUGFS POWER PLC

Samanthi Haddegoda

Group Head of Legal & Compliance